

Price of commercial





Overview

Discover the commercial construction cost per square foot in the US. Our guide covers the cost breakdown by zip code and building type. Plan your budget with our expert tips.

The cost per square foot factor is one of the most important metrics to consider for proper budgeting and financial planning of the commercial construction project. Contractors must.

The construction costs of a real estate development project are impacted by numerous variables from the design stage to completion. Factors like location, building type, required finishes, and project phase all influence the overall spending and cost per square.

To arrive at the overall cost and the square foot cost of new construction in various regions of the country, you must consider the.

Construction cost per square foot plays an influential role in shaping the overall project cost. To estimate the total construction costs of a commercial building project, it is necessary to take into account various determining factors such as: 1. Size, type, and.

How much does commercial real estate cost per square foot?

These amenities add value and appeal, driving up the overall cost. What is the average price per square foot for commercial real estate?

Average price can range from as low as \$5 per square foot for an industrial rate, up to \$71 for an office type of real estate.

How much does a commercial building cost?

The average commercial construction cost per square foot for an office building varies based on location, size, and type ranging from \$313 per square foot for a single-story office, \$562 for mid-rise, and \$660 for a high-rise building. How do you estimate the cost of a commercial building?

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How much does commercial space cost?

Retail averages out to \$23 per square foot, and industrial space comes in at just under \$8 per square foot. However, there are significant variations in average prices based on location and real estate class. Here's a summary of the average commercial property rates in key USA cities: Industrial space averages \$26 / sq ft / year.

How are commercial real estate prices calculated?

In the majority of markets, per square feet prices are calculated and quoted on an annual basis. However, in some states (such as California) commercial real estate prices are quoted monthly. Generally speaking, to calculate base rates, the total rent amount is multiplied by the square footage leased.

What are the different types of commercial property prices?

This method applies to various types of commercial properties. It includes three subtypes: pure price per square foot (used for offices, industrial, and retail), price per unit (for apartments and condos), and price per key (for hotels).

How much does a commercial property cost in 2024?

The latest data from 2024 show that this market generates revenues in excess of \$1 trillion, and 16 of the world's 30 most competitive commercial property markets are located in the United States. Early 2024 data show that the average asking price per square foot for US offices stands at \$37.



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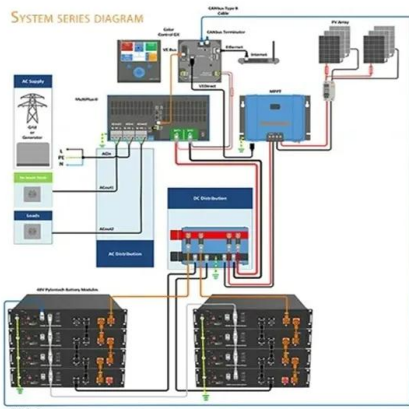




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[2025 UPDATE] Commercial Construction Cost per Square Foot ...

Commercial construction costs per square foot in the United States are influenced by various factors that fluctuate from year to year. In 2025, the commercial construction ...

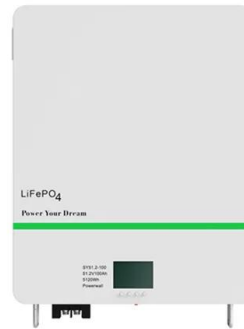
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2025 Commercial Construction Cost Per Square Foot in the U.S.

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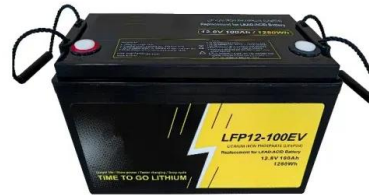
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