

Latvia s latest energy storage projects





Overview

Latvia's Energy Strategy 2050 outlines major changes in renewable energy production and storage, with significant investments planned in wind, solar, biomass, and biogas, as well as in energy storage technologies like batteries and subsurface systems to ensure supply stability [3]. Where is the first battery energy storage system in Latvia?

On November 1 Latvia's largest wind energy producer Utilitas Wind opened the first utility-scale battery energy storage battery system in Latvia with a total power of 10 MW and capacity of 20 MWh in Targale, Ventspils region.

What is Latvia's energy strategy?

Due to this, the government implemented a policy that focuses on the gradual growth of energy efficiency along with emphasis on the use of renewable energy resources. Latvia's current government strategy outlines a path of energy transition from a heavy reliance on fossil fuel energy sources to an independent energy supply.

Are new wind farms a good investment for Latvia's energy security?

I am pleased that the bar has been set high for developers of new wind farms, which also plays an important role in the context of Latvia's energy security," said Climate and Energy Minister of Latvia, Kaspars Melnis. Given the total investment in the project, the OP Corporate Bank provided loan financing.

Why is Latvia Changing its energy policy?

Since the Second World War, renewable resources such as hydro energy and wood have been traditional sources for production of electricity and heat in this Baltic Country. However, Latvia is steadily changing its energy policy due to the European Union's energy market diversification plan along with its ambitious environmental goals.

How much energy does Latvia use?



Since 2011, total energy consumption has fluctuated around 4.3 Mtoe (4.2 Mtoe in 2024). Latvia does not have a refinery. It imports all its refined products by rail and pipeline from the Lithuanian refinery of Mazeikiai and Finland.

How can Latvia achieve a sustainable future?

in two vectors: Ensuring an Innovative a Eco-Efficient Economy Reducing Income and Opportunity Inequality. As stated in Latvia 2030, progress will be achieved through ensuring sustainability of strategic resources - human resources, natural,



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Niam Infrastructure and Evecon launches second phase of ...

Niam Infrastructure, a Nordic real assets investor, announces the launch of the second phase of its renewable energy platform in Latvia, developed in partnership with Baltic ...

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SUNOTEC Acquires 400MWp Solar, 600MWh BESS Project Site in Latvia

European renewable energy provider SUNOTEC has finalized the acquisition of SIA DSE Lazas Solar's solar and energy storage project in Latvia from Danish Sun Energy. This ...

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[ROUNDUP: BESS projects in Sweden, Denmark and ...](#)

Niam and Evecon will deploy 84MW of solar power and 26MW of energy storage across 11 project sites in Latvia. Image: Niam Infrastructure. ...



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Hoymiles Powers Latvia's Largest Energy Storage Project at Targale

Targale, Latvia -- On November 1, 2024, Targale Wind Park held its grand opening, unveiling Latvia's first major energy storage facility. Hoymiles, as a key technology supplier, played a ...

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Latvia's path to energy transition: Expanding renewable energy ...

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Latvia - Energy Country Profile

AS Sadales tikls has completed the smart meter rollout program, providing more than 1 million customers in Latvia. German developer PNE and Nordic peer Eolus plan to ...

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Targale Wind Park held its grand opening, unveiling Latvia's first major energy storage facility. Hoymiles, as a key technology supplier, played a pivotal role in the project. Managed by ...

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Latvia's Energy Landscape Evolves with New Battery Storage ...

Latvia has taken a significant step towards a greener future with the commissioning of its first utility-scale battery energy storage system (BESS). The 10MW/20MWh BESS, ...

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Managed by Utilitas, Latvia's largest wind energy producer, this project combines wind energy generation with advanced storage capabilities, setting a new standard for ...

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Niam Infrastructure and Evecon advance 110 MW Renewable Energy ...

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The platform was initiated in June 2024 through a joint venture between Niam and Evecon, targeting up to 110 MW of installed capacity in solar PV and battery energy storage.

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Baltic Nations Advance Energy Security with Major ...

Baltic Nations Advance Energy Security with Major Wind and Battery Storage Initiatives New initiatives in Lithuania and Latvia advance the ...

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Hoymiles Empowers Latvia's Largest Energy Storage Project at ...

The launch of the Targale energy storage system marks a significant leap forward for Latvia's clean energy transition. It enhances the stability of the national grid, strengthens ...

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[New PV and Energy Storage Projects in Latvia](#)

Swedish investment firm Niam and Estonian developer Evecon have formed a partnership to implement solar energy and energy storage projects in Latvia. Under this ...

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HOYMILES POWERS LATVIA'S LARGEST ENERGY STORAGE PROJECT

Flywheel Energy Storage Project Price Analysis Report Increasing Focus on Grid Stability and Resilience is Propelling Market Growth One of the latest trends in the global flywheel energy ...

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Latvenergo invests in plans to become the Baltic market leader in

Latvenergo, a state-owned energy company based in Latvia, plans are to expand its generation portfolio with the development of battery energy storage systems (BESS), ...

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Latvia: Latvenergo to deploy 250MW/500MWh BESS by 2030

This event will bring together key stakeholders from across the region to explore the latest trends in energy storage, with a focus on the increasing integration of energy storage ...

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Latvenergo positive about Baltics' battery-powered future

"A growing demand in the energy market for battery energy storage system (BESS) technologies is developing currently, and the trend is expected to remain stable in the ...

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Danish Sun Energy sells large-scale co-located park ...

SUNOTEC acquires large-scale co-located park with 400 MWp PV solar and 600 MWh BESS storage in Latvia from Danish Sun Energy ApS ...

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Hoymiles powers Latvia's largest energy storage project at Targale

The Targale Wind Park, initially launched in 2022 with an annual generation capacity of 155 GWh, has recently integrated a utility-scale energy storage system to enhance ...

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